How to Turn Objections into Insertion Orders

Game changing ad sales strategies



Webinar Workbook

Peter E. Ebner

Peter Ebner

14845-6 Yonge Street Suite 187 Aurora, Ontario Phone: (905) 713-2274 peter@**Ebner**Seminars.com

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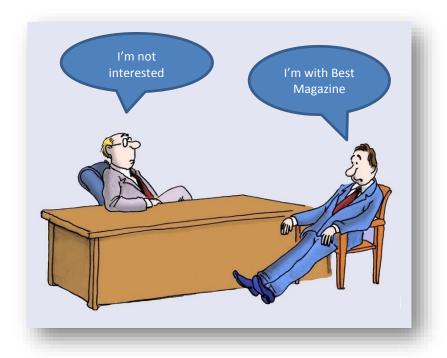
About Peter

As author of the industry best seller **Grow Rich Selling Magazine Ads**, Peter presents over 200 talks, seminars and in-house training programs each year. His articles on developing powerful selling skills are published regularly and thousands read his sales management newsletter. But what makes his webinars so effective is his extensive hands-on experience. His webinars not only reflect his personal experience, selling advertising for over 15 years but also the experience of the thousands of successful account executives he has trained.



How to Turn Objections into Insertion Orders

Field-tested strategies overcome the prospect's resistance



How many sales are you losing each and every month when your prospects say,

I'm not interested
We don't do magazine advertising
Send me a media kit first
Your CPM is too high
We've decided to hold off until the next season
I need to talk to my partner first
Let me think it over and I'll get back to you or
We're not going to renew because we didn't get any response

Objections should not be costing you sales. For every objection you hear there are field-test strategies that overcome the prospect's resistance.



Objections are part of the selling process – learn to expect them

Irrespective of how great your presentation and regardless of how much the prospect wants to place an ad in your magazine, 8 out of 10 times the prospect will raise an objection.



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25.04.5. 3.5.04.5.	An objection is not a rejection as a	Ejection etion, instead look forward to hearing an objection because
MIN'H MIN'H	Objections stem from	
Exercise For the	e next 5 days, keep track of every ob	ojection that you hear.
STREETS WEARTSS T	Dealing with magazine magazine has a weakness. Don't try	Weaknesses y to hide your magazine's weaknesses. Instead you must
By cha	nging your prospect's	you can change a weakness into a benefit.
Exercise Make a		ous weaknesses and

5 Handling Objections Rules



Rule #1 Pre-plan and practice

Account executives that use carefully preplanned responses, close on average 4 times as many sales as those the use spontaneous rebuttals.



The Handling Objections Tipping Poi	nt is	
To successfully handle objections, yo	ou must lean the response to	objections
2		
🌌 Rule #2 Always	with the prospect before hand rospect is on the defensive. You can brin	ling an objection
real fraction of the fraction		g down the prospect's
guard by		_·
"I can run an ad with your compet		
2		
	objection you must never	
After responding to the objection you	should immediately	or
·		
		is a real concern. A False
1		
 Use the SIFTER CLOSE. 		
3. Ose the Sil TER CLOSE.		
The Sifter Close tells you if the object Close you need to memorize the follow		o a sale. To use the Sifter
•		
• if I could		
How would you use the Sifter Close	to tell if the following objections are Tru	e or False?
"I need to talk to my partner first"		
"I need to talk to my partner first"		

How to Turn Objections into Insertion Orders

Field-tested strategies overcome the prospect's resistance

"We don't have the budget"
"This campaign is \$500 too expensive"
If the objection is False, what would you say to uncover the prospect's real objection or concern?

$ightharpoonup^{\sim}$ Rule #5 Keep the response to the objection short

Long, drawn out responses legitimize and magnify the objection. Your prospect starts to think "If it takes that long to explain, it must be important." Short answers tell the prospect that this is only a minor point that doesn't warrant much attention. So keep your response brief.



Buying time to think

Irrespective of how proficient you are at handling objections there will come a time when you hear an objection and you cannot think of the response.

The Sidestep Technique

3 ways to avoid answering an objection



The Repeat Technique		
The Quite Technique		



Handling Prospecting Objections



Send me a media kit first

Prospects have learned that the easiest way to get rid of a salesperson is to say "Send me a media kit first". When the prospect receives your media kit, the prospect now believes that he has all the information he needs to make an informed buying decision, so there's no need to talk to you. **So even if the prospect requests a media kit, do your best to avoid sending it**.

Prevention is the best medicine

The vast majority of objections are created by poor presentation skills, so by changing your presentation many common objections can be avoided.

1. Stop selling advertising

Your prospects are not interested in your magazine nor are they interested in advertising, they're			
terested in			



2. Ask for	
3. Don't tell reception what you are selling	
3 responses that turn "Send me a media kit" into an appointm	ient
Mr. Prospect, that's exactly what I would like to do. In fact, the content of the media kit, we is about 6ft high, it weighs about 180lb and it is totally interactive. I'm only asking for 5 m your time. I can be at your office tomorrow morning at 9 or do you prefer 10?	
I'm not interested	
Prevention is the best medicine 1 Why must you never mention the words magazine or advertising?	

2. Stop selling
3. Always mention the first The prospect usually decides within the first 6 seconds, whether or not to meet with you, so don't waste these precious seconds telling the prospect that you represent a magazine. Instead, use this time to
3 responses that turn "I'm not interested" into an appointment Mr. Prospect I understand, because many of my clients felt the same way
Mr. Prospect I wouldn't expect you to be interested



I'm happy with my existing campaign

15-20% of the prospects you talk to are truly happy with their marketing campaign. This group is not going to change campaigns. 60% are satisfied and 15-20% are total dissatisfied. When prospecting for new business, 75-80% of the prospects can be sold.

Prevention is the best medicine
1
2
3 responses that turn "I'm happy with my campaign" into an appointment
Mr. Prospect I would never ask you to switch campaigns
Mr. Prospect I understand, because that's exactly what most of my clients said before
Mr. Prospect I understand, but the real question is
wir. I rospect I understand, but the real question is
CALLING
I'm too busy
Prevention is the best medicine
1. Everyone is too busy to meet with a salesperson but they want to meet with
Everyone is too busy to meet with a satesperson but they want to meet with

	2	
		3 responses that turn "I'm too busy" into an appointment
Ar. Prospect I understand and I certainly wouldn't waste your time nor mine if I didn't What should you say if the prospect refuses to see to see you?		
What should you say if the prospect refuses to see to see you?	Mr. Prospe	ct I understand and I certainly wouldn't waste your time nor mine if I didn't
What should you say if the prospect refuses to see to see you?		
	What shou	d you say if the prospect refuses to see to see you?



Mow to Turn Objections into Insertion Orders

Field-tested strategies overcome the prospect's resistance



This is too expensive

Prevention is the hest medicine

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1. Establish a budget You can't recommend a campaign unless you know what the prospect can afford.	
2. Focus on CPP	
3. Never	after mentioning the price
3 res	sponses that turn "This is too expensive" into a sale
	s objection to see if it is True or False?

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12 | Page



	pect I understand because that's what many of my clients said
ventic	This is \$500 too expensive on is the best medicine
lever i	nention the price until after
	Kesponses that turn "This is \$500 too expensive" into a sale
W Can	Responses that turn "This is \$500 too expensive" into a sale you test this objection to see if it is True or False?



If price is not the real objection, what would you say to uncover the prospect's real concern?
The Price Difference Close
Figure 1.
It only costs
I want a discount
i want a discount
4 rules for handling a discount request
1
2. Never give a discount until the better end
2 Nover offer a discount until
3. Never offer a discount until
4. Always get a commitment before offering a discount

4 responses that turn "I want a discount" into a sale

Mr. Prospect, the only companies that offer discounts are those that
Mr. Prospect I don't believe in discounts because
Mr. Prospect, I'm glad you asked
Mr. Prospect, I can't offer you a discount but I might be able to
it only costs
We don't have the budget
Prevention is the best medicine
This objection is totally avoidable by following this simple rule. Always ask probing questions that
reveal the prospect's budget before recommending a campaign.

Before handling a budget objection there are 2 questions you need to ask		
l		
2		
3 responses that turn "We do	on't have the budget" into a sale	
How can you test this objection to see if it is True	or False?	
M. D		
Mr. Prospect I understand, because a client of mir solution		
Mr. Prospect, even though you don't have the bud	get	
It only		
This costs more tha	n I thought	
	_	
This is not an objection; it's a statement so don't to	ry to overcome it.	



Mow to Turn Objections into Insertion Orders





Prevention is the best medicine
How can you use the Final Trial Close to eliminate this objection?
2 responses that turn "I'm not interested" into a sale
Mr. Prospect, if what you are saying is you're not interested at this time

Let me think it over and I'll get back to you

The vast majority of prospects that say "I'll get back to you" never do, so your best and only chance of landing the account is right now.

evention is the best medicine Create a sense of urgency	
	_
responses that turn "Let me think it over and I'll get back to you" into a sal	_ _
r. Prospect, I'm glad to hear that you want to think it over and the best	
	_ _ _
r. Prospect I understand, there's a lot to think about. But to	_ _ _
	_
r. Prospect, I'm certain that this campaign is	_ _ _
	_

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18 | P a g e

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Prevention is t	want to talk to my partner first the best medicine
2 res	ponses that turn "I want to talk to my partner first" into a sale
How can you t	test this objection to see if it is True?
Mr. Prospect l	understand, but to guarantee your position
Mr. Prospect i	understand, because many of my clients also discuss matters with their partner _
Prevention is 1	Ne decided to hold off until next issue the best medicine



Prevention is the best medicine By far the best and often the only way to handle this objection is to prevent is from occurring, by getting the client to admit that they are not measuring response. Every month give the client a call and say,		says "If we decided to go ahead with this campaign could we get into the next issue?" ou not say "Yes"?
We're not going to renew. We didn't get any response This is one on the most common excuses that clients use to avoid renewing their insertion order and it is in fact, just an excuses. Only about 6% of your clients accurately measure response. But clients mow that account executives have no defence against this objection, after all they can't prove otherwise. Prevention is the best medicine By far the best and often the only way to handle this objection is to prevent is from occurring, by getting the client to admit that they are not measuring response. Every month give the client a call and say,	2	responses that turn "We decided to hold off" into a sale
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Prevention is the best medicine By far the best and often the only way to handle this objection is to prevent is from occurring, by getting the client to admit that they are not measuring response. Every month give the client a call and say, Mr. Client, I'm just calling to make sure that your campaign is going well.	This is one on as in fact, just a know that according the control of the control	the most common excuses that clients use to avoid renewing their insertion order and in excuses. Only about 6% of your clients accurately measure response. But clients ount executives have no defence against this objection, after all they can't prove
Mr. Client I'm just calling to make sure that your campaign is going well	By far the best getting the clie	and often the only way to handle this objection is to prevent is from occurring, by
Tr. Cheni, I m just cutting to make sure that your campaign is going well,	Ar. Client, I'm	just calling to make sure that your campaign is going well,

How to turn "We didn't get any response" into a sale

What statistic can you use to convince the client that the ad is generating results?	
Mr. Client, I understand, because measuring response can be difficult. It's hard to	

From prospecting to closing objections are part of the sales process.

Account executives that have learned to handle objections close on average 4 times as many sales.

Learn the responses to 5 commonly heard objections and you'll notice a dramatic increase in sales and earnings.